



Informatics Education Ltd
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NEWS RELEASE

Informatics records a full year profit of \$4.4 million

Singapore 22 May 2009 – Main-board listed Informatics Education Ltd ('Informatics' or the 'Group'), a provider of quality education and training services, turned in a profitable year with a net profit of \$4.4 million for the first time after five years.

Financial Highlights

	4Q09	4Q08	Var	Full Fy09	Full Fy08	Var
	\$'000	\$'000	%	\$'000	\$'000	%
Operating revenue	10,447	12,308	(15)	43,584	47,917	(9)
Profit/(loss) before tax	6,910	748	N/M	4,670	(2,896)	N/M
Profit/(loss) after tax	7,048	46	N/M	4,368	(3,604)	N/M

For the 4th quarter ended 31 March 2009, the Group recorded a net profit after tax of \$7.05 million compared to a net profit after tax of \$0.05 million last year. As a result, the Group recorded a full-year net profit of \$4.4 million compared to a net loss of \$3.6 million last year.

The significant improvement in the bottom line resulted mainly from a strong performance in the 4th quarter of FY2009, favourable movements in cost provisions (\$6.9 million), lower assets depreciation (\$0.8 million) and a reduction in operating expenses (\$4.9 million).

For the year, however, the Group registered a revenue of \$43.6 million, 9% down from \$47.9 million in the previous year.

The deficit in shareholders fund also improved significantly, reducing from \$4.8 million last year to \$0.6 million. Given that the Group has \$26 million in cash and no borrowings; the board is of the opinion that the Group should be able to weather the challenges ahead.

The global economic condition has deteriorated and recovery is uncertain. However, the Group has launched a number of new courses and has a strong programme development pipeline for the current and coming years. These new programmes would broaden the offering of the group and create the impetus for growth. In addition, the group has expanded its international business into a number of new markets and segments.

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About Informatics Education Ltd

Informatics Education Ltd, listed on the main board of the Stock Exchange of Singapore, was established in 1983, and is a multinational corporation providing lifelong learning services in information technology and business management. Informatics presently has a global network spanning in Asia, Middle East, Africa, and other region, offering programmes from foundation programme (for international students) to undergraduate and postgraduate degree completions. The Company has won many awards including the Singapore Brand Awards 2002 and 2003, the Singapore Quality Class for Private Education Organisations as well as the People Developer Standards Award. For more information, please visit <http://www.informaticseducation.com>

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